

International Monetary Systems and Exchange Risk

Niveau d'étude
Bac +5

Composante
**Institut d'Administration
des Entreprises (IAE)**

Période de l'année
Semestre 9

En bref

- # **Langue(s) d'enseignement:** Anglais
- # **Ouvert aux étudiants en échange:** Oui
- # **Référentiel ERASMUS:** Gestion et administration

Présentation

Description

This lecture provides some key on the international monetary system. The exchange risk, and the dominance of the dollar are the two main characteristics of the IMS. By giving some historical perspective and describing a typology of exchange rates (from floating to fixed), and using some case studies (China, Argentina, Brazil, Europe...), this course tries to show the extent of the difficulties of a basically unregulated system.

Heures d'enseignement

TD	TD	15h
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Pré-requis obligatoires

None

Programme détaillé

I. Back to Basics : GDP, Inflation, Money

- II. A short History of the IMS: from the Gold Standard to Bretton-Woods and beyond
- III. Case Studies! China, Argentina, Brazil, Europe

Compétences visées

Understand the global context.
Analyse and explain the nature of the exchange risk in a globalized world.
Understand the two sides of Globalization: trade and Finance (and Money).

Bibliographie

Mark Carney: The evolution of the international monetary system, 2009 (pdf article given to students)

Infos pratiques

Lieu(x)

Poitiers-Centre Ville